Blockchain & Crypto Mining Association

Meeting of the Board of Directors

6-19-2018

Telephonic Meeting Held on Zoom

Minutes prepared by James Hart

CALL TO ORDER

The meeting of the Blockchain & Crypto Mining Association was called to order by President Eli Rouimi.

ROLL CALL: JAMES HART

James Hart called the roll.

Present for the meeting were the following members:

- Eli Rouimi
- Oleg Flaksman
- Matthew Tunney
- Troy Houtman
- Sean Markert
- James Hart
- Devin Blitzer
- Vini Villa
- Jordan Samulatis
- Arseniy Grusha
- Gil Motta
- Tim Mai
- JP La Torre
- Charles Baures
- Hasan Yacoub
- Andres Romero

The following members were absent:

- None

MOTION

A motion was made by Oleg Flaksman that all BCMA meetings take attendance, meeting notes, and keep a financial spreadsheet of what was spent and that these records be distributed to the officers by email within 5 days of the meeting and was seconded by Sean Markert.

PASSED

MOTION

A motion was made by Oleg Flaksman that BCMA will open a bank account at International Band of Commerce (IBC); that Matt Tunney be approved to open this account and that all officers be added to the account and Treasurer Sean Markert be added as a signer on the account and was seconded by JP La Torre.

Eli Rouimi made a friendly amendment that there be a minimum of three signatures by members of the board for a release of money above one-thousand dollars ($1,000) and this amendment was approved by Oleg Flaksman.

PASSED

MOTION

A motion was made by Oleg Flaksman that Treasurer Sean Markert opens a Bitgo account to accept cryptocurrency donations at this time, that this account will be viewable only by the officers, and that this account will be used while a committee investigates other methods to accept cryptocurrency donations including Bitpay and CoinPayments, and this motion was seconded by Troy Houtman.

PASSED

COMMITTEES

Eli Rouimi appoints Sean Markert as the head of the crypto finance committee.

All officers are volunteered for this committee including JP La Torre and Devin Blitzer.

MOTION

A motion was made by Sean Markert to incorporate the Join Us documents distributed prior to the board meeting to be the official sign-up sheet for BCMA, and for BCMA to start accepting members. This motion was seconded by Oleg Flaksman.

PASSED

MOTION

A motion was made by Sean Markert to create a minimum miner requirement for all members with voting powers to be verified during the application process and that this minimum be set to 10 miners, whether they are ASIC or GPU miners. This motion was seconded by Troy Houtman.

PASSED

MOTION

A motion was made by Oleg Flaksman that we incorporate the logo identified in the documents distributed prior to the meeting as "Logo 5" as the BCMA logo. This motion was seconded by Eli Rouimi.

"Logo 5"

PASSED

MOTION

A motion was made by Oleg Flaksman that each officer or director writes a paragraph describing their background and their role in the organization and they list their responsibilities within the organization, and that anyone who does not submit this paragraph by Friday, June 22nd at 6PM EST would be removed from their role on the board. This motion is seconded by Troy Houtman.

PASSED

MOTION

A motion was made by Oleg Flaksman that the meeting be adjourned and it was seconded by Matt Tunney.

PASSED

MEETING IS ADJOURNED

ACTION ITEMS

- Reminder that directors are meant to hold at least one meeting prior to the August Board Meeting.
- Devin Blitzer is going to look into adding SimpleMachines or another forum application to the BCMA website in case we are unable to get a subsection of BitcoinTalk created.
- Matt Tunney is investigating other banks which may be suitable backups in case IBC rejects cryptocurrency related business accounts.
- Crypto Finance Committee to investigate options for accepting cryptocurrency donations.
- Matt Tunney to investigate what options he has for MTL services to change BTC to fiat.
- Oleg Flaksman is working on the non-profit documentation which is the reason for the paragraphs about each officer and director.
- Eli Rouimi and Oleg Flaksman to post examples of the desired paragraph od background and duties to the Association Board Telegram channel.
- Eli Rouimi is working with contacts at Blockchainshift.io to get a written agreement about the terms or cooperation between BCMA and the conference.